

**21—94.1(203D) Definitions.**

*“Covered transaction”* means a transaction in which the claimant is a seller who transferred title to the grain to the grain dealer other than by credit-sale contract within six months of the incurrence date, or in which the claimant is a depositor who delivered the grain to the warehouse operator.

*“Depositor”* means a person who deposits grain in a state warehouse for storage, handling, or shipment, or who is the owner or legal holder of an outstanding state warehouse receipt, or who is lawfully entitled to possession of the grain.

*“Grain dealer”* shall mean a grain dealer licensed pursuant to Iowa Code section 203.3.

*“Seller”* means a person who sells grain which the person has produced or caused to be produced to a licensed grain dealer, but excludes a person who executes a credit-sale contract as a seller.

*“Warehouse operator”* shall mean a licensed warehouse operator pursuant to Iowa Code section 203C.6.